



Turks & Caicos Islands National Insurance Board Board Meeting Update

Meeting of Board on Thursday, 24 May 2018, at the Hilly A. Ewing Building on Providenciales.

At this meeting the Board of Trustees:

- **Governance**
 - Received further update on the progress of the 2016 and 2017 External Audits.
 - Approved the NIB Citizen Engagement Plan to foster greater transparency and stakeholder engagement.
- **Risk Mitigation**
 - Approved the revised Operations Policy document to strengthen internal controls.
 - Received a report from the Internal Auditor on an investigation into a possible case of fraudulent documents.
 - Agreed to commence a dialogue with the Haitian Consulate about the authentication of documents originating out of Haiti.
- **Strategy**
 - Approved for adoption the revised 2018/2020-2021 Strategic Plan.
- **Operations\Administration**
 - Received the Acting CEO's Report for April 2018.
 - Considered and accepted the Financial Reports for March and April 2018 as presented by the Financial Controller.
 - Considered and approved a Business Case to add the position of Database Administrator/Programmer to the MIS Department.

- Granted approval for two employees to attend IFRS #9 Training in Mexico at the CIESS training facility to prepare the institutions for new reporting requirements under the international accounting standard.

End.