



Turks & Caicos Islands National Insurance Board Board Meeting Update

Meeting of the Board held on Thursday September 27, 2018 at the Hon. Hilly Ewing Building, Providenciales

At this meeting the Board of Trustees:

- **Governance**
 - Received further updates on the 2015/6 & 2016/17 external audits.
 - Received a presentation on the draft Governance Manual by Morneau Shepell
- **Risk Mitigation**
 - Received an update on the establishment of a new Internal Risk Management Committee to monitor risk mitigating activities
- **Strategy**
 - Were advised that the revised 2018/2020-2021 Strategic Plan will be fully implemented by December 2018
- **Operations/Administration**
 - Received and accepted the Acting Director's Report for August 2018
 - Received and accepted the Financial Controller's Report as at August 31, 2018
 - Received and accepted the Investment Manager's Report for August 2018
 - Were apprised of Management's intention to offer online payment services
 - Approved Information Technology presentations by various firms to guide the Board in sourcing the most suitable technology for the NIB to enhance productivity

END