



Turks & Caicos Islands National Insurance Board Board Meeting Update

Meeting of Board on Thursday, 26 April 2018, at the Hilly A. Ewing Building on Providenciales.

At this meeting the Board of Trustees:

- **Governance**
 - Received an update on the progress of the 2016/17 External Audit.
 - Received the March 2018 Internal Audit Report.
- **Risk Mitigation**
 - Received an update on the institution's state of readiness for the 2018 Hurricane Season.
 - Approved on the recommendation of the Tender Board, the procurement of equipment to enhance security at the Hilly Ewing Building.
 - Received for consideration the revised Operations Policy document.
- **Strategy**
 - Received for consideration the revised 2018/2020-2021 Strategic Plan
- **Operations\Administration**
 - The Acting CEO presented the CEO's Report for March 2018.
 - The Financial Report for the month of March 2018 was tabled.
 - The Investment Manager presented the Investment Report for year ending March 31, 2018. It was noted that the NIB portfolio earned a 12.37% rate of return for the year.

- Approved on the recommendation of Management, a mechanism to facilitate better fleet management.
- Approved, on the recommendation of the Tender Board, the purchase of replacement computers for the institution.

End.