



Turks & Caicos Islands

National Insurance Board

Board Meeting Update

The National Insurance Board met on Thursday February 27, 2020 at the NIB, Hon. L. Headley Durham Building Conference Room, Grand Turk

At this meeting the Board of Trustees:

1. Accepted the following Reports:

- Director's Report February 2020
- Financial Controller's Report January 2020
- Investment Manager's Report January 2020
- Internal Auditor's Report February 2020

2. Approved the following:

- The NIB's First Annual General Meeting.
- The design of a Cost of Living Allowance Policy.
- Compassionate Leave up to 10 working days in any calendar year in the event of serious illness of a family member
- Publication of summaries of Board Meetings held on January 23 and February 12, 2020 on the NIB website.
- Various Board Papers

3. Received the following updates:

- **Staffing Matters**

- **Training**

- The NIB Staff participated in Communications Training, during the month of February, facilitated by Learn and Lead.

- **Caribbean Governance Institute Training**

- NIB will participate in the Caribbean Governance Institute Director's and Chairman's training during the month of April 2020.

- **Information Technology (IT) Matters**

- **NIB Virtual Server**

- The server virtualization project is now complete with virtual servers in both Grand Turk and Providenciales.

- **Web Portal Project**

- The web portal project is on schedule to be rolled out by April 1, 2020.

END