



Turks & Caicos Islands

National Insurance Board

Board Meeting Update

The National Insurance Board met on Thursday May 28, 2020 using Microsoft Teams

At this meeting the Board of Trustees:

1. Accepted the following Reports:

- Director's Report May 2020
- APRIL 2020 Abbreviated Investment Report

2. Approved the following:

- Budget Committee Charter.
- Revised Succession Plan
- Proposed amendment to Regulation 30 of the National Insurance (Benefits) Regulation
- Publication of a summary of the Board Meeting held on April 23, 2020 on the NIB website.
- Various Board Papers

3. Received the following updates:

- **Staffing Matters**
 - **Compliance Officer Vacancy**
Interviews for the Compliance Officer position will commence shortly

- **Accountant**
The new Accountant will commence work as soon as the borders reopen.
- **Information Technology (IT) Matters**
 - **Web Portal Project**
The IS Manager provided a demo of the web portal at the Board Meeting. The web portal project is on schedule for implementation later this month.
 - **ID Cameras.**
The NIB installed new ID cameras in the Reception Area at its Provo Office. It is no longer necessary for an officer to interact with insured persons to take photographs; this was a concern after the COVID-19 pandemic shutdown.

END