



Turks & Caicos Islands National Insurance Board Board Meeting Update

Meeting of the Board held on Thursday August 22, 2019 at the Hon. Hilly Ewing Building, Providenciales

At this meeting the Board of Trustees:

1. Accepted and Approved the following:

- The Director's Report for July 2019
- The Financial Controller's Report as at July 31, 2019
- The Investment Manager's Report for the 1st Quarter 2018/2019 & July 2019
- Attendance to the CISS General Assembly September 18 – 20, 2019 in Mexico

2. Received the following updates:

- **Audit 2018/19**
 - The audit is complete and the auditors are now documenting their findings.
- **Staffing Matters**
 - **Succession Plan**
Management expects to review the succession plan by November 2019 and revisit the recommendations for key positions.
 - **Resignation of Assistant Accountant**
The Assistant Accountant resigned effective September 16, 2019.
- **Information Technology (IT) Matters**
 - The Director of Contracts approved the purchase of the virtual server network equipment from Dell.
 - Approval was also granted to engage Total Service Solutions (TSS) to

provide maintenance to BeMA.

3. Other:

○ **Recruitment of the NIB Director**

The Director's vacant position will be re-advertised.

END