



Turks & Caicos Islands

National Insurance Board

Board Meeting Update

Meeting of the Board held on Thursday June 27, 2019
at the Hon. Hilly Ewing Building, Providenciales

At this meeting the Board of Trustees:

1. Accepted and Approved the following:

- The Director's Report for April - May 2019
- The Financial Controller's Report as at April 30, 2019
- The Investment Manager's Report as at April 2019
- The Internal Auditor's Report as at June 2019
- A number of Board Papers

2. Received the following updates:

- **Staffing Matters**

- **HR Manager**

The Board received new updates on the progress of the recruitment of the HR Manager. The position is expected to be filled by October 1, 2019.

- **Database Administrator / Programmer**

The Board was informed that the closing date for applications for this position was April 30, 2019 and that an impressive number of applications were received. The Selection Committee agreed to meet on July 12th to conduct interviews.

- **Performance Appraisals**
Staff Performance Appraisals for 2018/19 have been completed.
- **Annual Staff Declarations**
Management confirmed to the Board that all Staff Declarations were completed for 2019. Board members were provided copies of management's declarations for their information and review. The declarations provide information on staff engagement in civic organizations and other external activities, as well as their business ethics practices.
- **Oath of Confidentiality**
The Board was informed that the Confidentiality Form is being revised. Employees will be required to sign the document annually as a reminder of their obligation to maintain secrecy.
- **Annual Reports**

The Board was apprised of a number of PR initiatives that are being undertaken to promote a healthier lifestyle as well as to keep the public informed about their pensions and ways to protect the longevity of the Fund.

- **Board Appointments**

- Mr. Ezra Taylor was appointed as Deputy Chairman of the National Insurance Board.
- Mr. Floyd Seymour was appointed as Chairman of the NIB Investment Committee.
- Mr. Alvin Garland was appointed as Chairman of the Human Resource Committee.

- **Conferences / Meetings**

The Board was apprised of the following upcoming conferences/meetings:

- Social Security World Forum – October 14, 2019 in Brussels, Belgium.
- CARICOM Heads of Social Security Meeting in Guyana - July 16 to 19, 2019.
- Sustainable Investment Conference - September 2019 in New York.

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