

## Turks & Caicos Islands



## National Insurance Board Board Meeting Update

The National Insurance Board met on Tuesday, September 16, 2025, using Microsoft Teams

### At this meeting, the Board Members:

#### 1. *Accepted the Following Reports*

- CEO's Report September 2025
- Investment Manager's August 2025 Variance Report
- 11<sup>th</sup> Actuarial Report Presentation

#### 2. *Approved the following:*

- Board Papers:

The Board approved the following Board Papers:

- Investment of 10 million USD in Platinum Real Estate Debt Fund  
The Board approve the investment \$10 million in the Pretium Real Estate Debt Fund.
- Appointment of Branch Manager  
The Board approve the appointment of Ms. Cherrie Ingham as Operations Brand Manager.
- Writeback of accrued Survivor Spouses Benefit  
The Board approve the accrued Survivor Spouses Benefit balance of \$62,692.87 to be written back and removed from the financial statements as uncollected.

#### 3. *Receive the following Matters Arising Updates:*

- National Insurance Audit Update  
The Members was informed that the Audit is substantially completed. The Auditors are primarily awaiting the Actuary's report which was presented at the meeting and approved by the Board to be shared with the Auditors to facilitate the completion of their report.

- Cybersecurity Governance Framework  
The Members was informed that the Cybersecurity assessment has concluded. Several recommendations have been proposed by the consultants for consideration.
- Davyn Contract Extension  
The Members was informed that documentation for the Davyn contract has been submitted to the Director of Contracts. The Board now awaits a decision.

**4. *Receive the following Matters for Noting:***

- 33RD CARICOM Heads of Social Security Meeting October 27 -31, 2025  
The Members were informed that the Local and Regional Organizing Committees for the 33RD CARICOM Heads of Social Security Meeting continue to work on the logistics of the event. Efforts continue to secure sponsors for select aspects of the event.

**END**